



Details of Grievance Redressal Mechanism

(1) The Process of investor grievance Redressal

1	Investor Complaint/ Grievances	<p>Investor can lodge complaint/ grievance against the Depository/DP in the following ways:</p> <p>a. Electronic mode -</p> <p>(i) SCORES (a web based centralized grievance redressal system of SEBI)</p> <p>(ii) Respective Depository's web portal dedicated for the filing of complaint</p> <p>NSDL Portal- https://www.epass.nsdl.com/complaints/websitecomplaints.aspx</p> <p>CDSL Portal- https://www.cdslindia.com/Footer/grievances.aspx</p> <p>(iii) Emails to designated email IDs of Depository - complaints@cdslindia.com</p> <p>b. Offline mode :</p> <p>For tracking of your grievance, we request you to submit the same online through the portal.</p> <p>The complaints/ grievances lodged directly with the Depository shall be resolved within 30 days</p>
2	Investor Grievance Redressal Committee of Depository	<p>If no amicable resolution is arrived, then the Investor has the option to refer the complaint/ grievance to the Grievance Redressal Committee (GRC) of the Depository. Upon receipt of reference, the GRC will endeavor to resolve the complaint/ grievance by hearing the parties, and examining the necessary information and documents</p>
3	Arbitration proceedings	<p>The Investor may also avail the arbitration mechanism set out in the Byelaws and Business Rules/Operating Instructions of the Depository in relation to any grievance, or dispute relating to depository services. The arbitration reference shall be concluded by way of issue of an arbitral award within 4 months from the date of appointment of arbitrator(s).</p>



PROGRESSIVE SHARE BROKERS PVT. LTD.
MEMBER : NSE, BSE, MCX, CDSL
CIN: U67120MH1994PTC176096

PROGRESSIVE[®]

Your Progress Our Priority...

Equities | Derivatives | Commodities | Currency | Depository | Mutual Funds | NBFC | e-Broking

(2) For the Multi-level complaint resolution mechanism available at the Depositories please refer to link [Complaint Resolution process at Depositories](#)

Guidance pertaining to special circumstances related to market activities:
Termination of the Depository Participant

Sr. No.	Type of special circumstances	Timelines for the Activity/ Service
1	<ul style="list-style-type: none">• Depositories to terminate the participation in case a participant no longer meets the eligibility criteria and/or any other grounds as mentioned in the bye laws like suspension of trading member by the Stock Exchanges.• Participant surrenders the participation by its own wish.	Client will have a right to transfer all its securities to any other Participant of its choice without any charges for the transfer within 30 days from the date of intimation by way of letter/email.